

# NATHANAEL VELLEKOOP

---

Last update: April 2019

Email: [vellekoop@safe.uni-frankfurt.de](mailto:vellekoop@safe.uni-frankfurt.de)

Homepage: [www.nvellekoop.nl](http://www.nvellekoop.nl)

Cell: +49 17 2473 9173

Goethe University Frankfurt

Theodor-W.-Adorno-Platz 3

60323 Frankfurt am Main

Germany

---

## CURRENT POSITION

---

2013–present      Assistant Professor of Household Finance (W1)  
Department of Money and Macroeconomics, Goethe University

2013–present      Junior Research Fellow SAFE and Netspar

---

## RESEARCH VISITS

---

Jan–Mar 2018, 2019    Visiting Scholar, Federal Reserve Bank of San Francisco

Jan–Mar 2016        Visiting Scholar, Center for Equitable Growth, UC Berkeley

Jan–May 2011        Visiting PhD student, Center for Labor Economics, UC Berkeley

---

## RESEARCH AND TEACHING FIELDS

---

Research            Household Finance, Empirical Macroeconomics, Labor Economics

Teaching            Econometrics, Labor Economics, Psychology and Economics

---

## PUBLICATION

---

[Risk Aversion and Religion](#), with Charles Noussair, Stefan Trautmann, and Gijs van de Kuilen (2013) *Journal of Risk and Uncertainty*, vol. 47(2) pp. 165–183.

---

## WORKING PAPERS

---

1. [Explaining Intra-Monthly Consumption Patterns: The Timing of Income or the Timing of Consumption Commitments?](#) *R&R at the Journal of Monetary Economics*.
2. [Inflation Expectations and Choices of Households: Evidence from Linked Survey and Administrative Data](#), with Mirko Wiederholt (Sciences Po).
3. [Job Loss Expectations, Durable Consumption and Household Finances: Evidence from Linked Survey Data](#), with Yuri Pettinicchi (MEA Munich). SAFE working paper no. 249 *Submitted*.
4. [Framing Effects in an Employee Savings Scheme: A Non-Parametric Analysis](#), with Peter Kooreman, Bertrand Melenberg and Henriëtte Prast (all Tilburg University).
5. [The Impact of Long-Run Macroeconomic Experiences on Personality](#), SAFE working paper no. 142.
6. [Goal Setting and Gym Attendance: A Field Experiment](#), with Peter Kooreman and Henriëtte Prast (both Tilburg University).

## WORK-IN-PROGRESS

---

- Economic Policy Uncertainty and Consumer Confidence, with Michael Ehrmann (ECB)
- House price expectations and housing choice, with Alexander Ludwig (Goethe), Jochen Mankart (Bundesbank), Jorge Quintana (Goethe), and Mirko Wiederholt (Sciences Po)
- Wage rigidities and contracts: Time- vs. state-dependent wages in the Netherlands, with Anderson Olarte Grajales (Banco Central de Colombia) and Burak Uras (Tilburg Uni)
- Borrowing from Family and Friends: Preferences, Peers, and Personality, with Olga Goldfayn (Goethe University Frankfurt).

## TEACHING GOETHE UNIVERSITY FRANKFURT

---

2014–2019	Economics of Labor Market Institutions (undergraduate, ranked 2nd in student evaluations in 2016 and 2018)
2014–2019	Applied Econometrics: Limited Dependent Variables (graduate)
2013–2019	Animal Spirits and Behavioral Economics (graduate)
2015	Seminar Household Finance (graduate)
2015–2018	Member PhD committee of Michael Heath, Tobias Waldenmaier, Kathi Schlepper, Nguyen-Khang Do, Sonia Zaharia, Edouard Dubin, Spyros Palligkinis, and Andreea-Liliana Vladu
2013–2019	Completed supervision of 16 Master theses and 26 Bachelor theses

## GRANTS

---

2018	TFI, PI: The impact of personality traits on credit constraints and informal borrowing (5,750 USD)
2017	SAFE, PI: Inflation expectations and household savings (82,000 USD)
2016	SAFE, PI: How do households learn to use a new financial product? (42,000 USD)
2015	SAFE, PI: Bonus income and household savings (16,000 USD)
2013	Data without Boundaries, PI: Bonus income and household savings (5,750 USD)

## EDUCATION

---

2013	PhD in Economics, Tilburg University Advisor: Prof. Peter Kooreman Thesis: <i>Essays on Household Saving, Religion and Pay Frequency</i>
2005	MSc Economic Policy, Erasmus University Rotterdam
2005	LLm Law and Economics, Erasmus Mundus Program at Erasmus University Rotterdam, Universities of Bologna, and Haifa

## SEMINAR AND CONFERENCE PRESENTATIONS (\* IS SCHEDULED)

---

- 2019                   **Seminars:** Hannover\*, Dutch Central Bank\*, Hohenheim\*, Bundesbank  
**Conference:** AEA meetings Atlanta
- 2018                   **Seminars:** Federal Reserve Bank of San Francisco, Goethe University Frankfurt  
**Conferences:** Cleveland Fed Inflation: Drivers and Dynamics 2018, CESifo Summer Institute: Expectation Formation, CESifo Workshop on Subjective Expectations and Probabilities in Economics, Bundesbank International Conference on Household Finance, Swiss Society of Economics and Statistics, Workshop on Firm and Household Uncertainty Kiel, 3rd SAFE Household Finance workshop
- 2017                   **Conferences:** 7th IWH-INFER AEEP workshop Halle, ECB conference Understanding Inflation
- 2016                   **Seminars:** Ohio State, UC Berkeley (Public finance), University of Luxembourg, MEA Munich  
**Conferences:** INET workshop, Research in behavioral finance conference 2016, SAFE household finance workshop, 11th Nordic conference on behavioral and experimental economics
- 2015                   **Seminars:** UC Santa Cruz, Federal Reserve Bank of San Francisco, Chapman University, CESR at the University of Southern California, UC Santa Barbara, Copenhagen Business School
- 2014                   **Seminars:** UC Berkeley (Labor lunch; Environment and Resource Economics seminar), Cal State East Bay, Maastricht  
**Conferences:** NIBS Nottingham
- 2009–2013           **Seminars:** UC Berkeley (labor lunch), Tilburg, University of Amsterdam, Goethe University Frankfurt  
**Conferences:** Netspar international conference, 4th Alhambra Experimental workshop, Iarep/Sabe conference Halifax, 4th Nordic conference on behavioral and experimental economics, Tiber conference XI, MESS workshop

## REFEREEING

---

Journal of Monetary Economics, Journal of Public Economics, Journal of Financial Stability, Journal of Economic Behavior and Organization, Labour Economics, Journal of Pension Economics and Finance, Journal of Socio-Economics, Journal of Behavioral and Experimental Economics (2x), Journal of Institutional and Theoretical Economics, Empirical Economics, Empirica, Review of Economics of the Household, Social Indicators.

## OTHER WORK EXPERIENCE

---

- 2012–2013           Statistical Researcher at Statistics Netherlands, Den Haag.  
2006–2007           Researcher at AStri Policy Research and Consulting, Leiden.  
2005–2006           Editor Economisch Statistische Berichten at SDU, Den Haag.

## PERSONAL INFORMATION

---

Married to a US citizen, four children, born in 2012, 2014 (2x), and 2017.

## REFERENCES

---

David Card  
University of California, Berkeley  
Dept of Economics  
Phone: +1 510 642 5222  
Email: [card@econ.berkeley.edu](mailto:card@econ.berkeley.edu)

Yuriy Gorodnichenko  
University of California, Berkeley  
Dept of Economics  
Phone: +1 510 643 0720  
Email: [ygorodni@econ.berkeley.edu](mailto:ygorodni@econ.berkeley.edu)

Mirko Wiederholt  
Sciences Po  
Dept of Economics  
Phone: +33 145 498 599  
Email: [mirko.wiederholt@sciencespo.fr](mailto:mirko.wiederholt@sciencespo.fr)